

Business Policy Schedule

Policy reference	Type of schedule	Date of issue
MABI1030288XB	Renewal	11 May 2017

This document is a summary of the insurance you've bought. It includes information you or anyone acting on your behalf provided before we agreed to insure you. This includes details of the cover given, cover limits, the excesses and any changes to the standard policy wording which are specific to your own circumstances.

Please remember that your cover is based on the information that you've given us. We need to ensure you have the right cover now and throughout your cover, so please tell us if anything changes. If you need to make a claim and any of the details you've given us are incorrect, you may not be covered.

References to You or Your include anyone covered under this insurance (e.g family members and business partners).

You should always read this document together with the policy wording.

How to contact Simply Business
<p>Simply Business Sol House 29 St Katherine's Street Northampton NN1 2QZ UK</p> <p>T: 0333 014 6683 F: 01604 824399 E: contact@simplybusiness.co.uk</p> <p>To make a claim, please call 0333 207 0560 or email simplybusiness@cl-uk.com as soon as possible.</p>

Premium details	
Annual premium	£311.55
Plus 10.0 % Insurance Premium Tax	£31.16
Total premium	£342.71

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Policy details	
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Period of insurance	
From 20 May 2017	Until 19 May 2018
Underwriters	AXA Insurance UK plc and Great Lakes Insurance SE
Schedule version	1
Wording version	1

Insured details	
Name of insured	We are Music ltd
Trade / Business activities	Music teacher / publisher
Risk address	Building 4 , 363 Main Road, Harwich
Risk postcode	CO12 4DN

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Cover details: Liability	
Cover for	Covered up to
Liability Section - Public Liability and Products Liability	£5,000,000
Liability Section - Employers' Liability	Not included

Cover details: Professional indemnity	
Cover for	Covered up to
Professional Indemnity Section - Professional Indemnity	Not included

Cover details: Buildings	
Cover for	Covered up to
Property Damage Section - Buildings	Not included
Property Damage Section - PD3.2 Subsidence	Not included

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Cover details: Business equipment	
Cover for	Covered up to
Property Damage Section - Business and Computer Equipment including Fixtures and Fittings - UK Only	£50,000
Property Damage Section - Business and Computer Equipment including Fixtures and Fittings - Outside UK	Not included

Cover details: Stock	
Cover for	Covered up to
Property Damage Section - Stock including Customers Goods In Your Control	Not included

Cover details: Tools	
Cover for	Covered up to
Contract Works Plant and Tools Section - Your Tools	Not included

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Cover details: Goods in transit	
Cover for	Covered up to
Goods in Transit Section	£10,000

Cover details: Contract works	
Cover for	Covered up to
Contract Works Plant and Tools Section - Works	Not included

Cover details: Own plant	
Cover for	Covered up to
Contract Works Plant and Tools Section - Your Plant	Not included

Cover details: Hired in plant	
Cover for	Covered up to
Contract Works Plant and Tools Section - Hired in Plant	Not included

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Cover details: Business interruption		
Cover for	Covered up to	Indemnity period
Business Interruption Section - Loss of Gross Revenue	Not included	
Business Interruption Section - Increase in Cost of Working	Not included	

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Cover details: Excesses	
You will have to pay the first part of any claim. The amount you will have to pay is shown below.	
Liability Section - Public Liability and Products Liability	Excesses
Damage to third party property - use of heat	No excess
Bodily injury	No excess
Water damage to third party property	£500
Any other claims for damage to third party property	£100
Property Damage Section - Business and Computer Equipment including Fixtures and Fittings - UK Only	Excesses
Escape of Water	£500
Any other claims	£250
Goods in Transit Section	Excesses
Escape of Water	£500
Any other claims	£250

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Endorsements

SEC3a - Security Condition for Goods / Tools in Transit

Whenever a **Vehicle** operated by **You** and carrying **Property** is unattended it shall be protected as follows:

all Windows and Doors are locked, the keys are removed from the **Vehicle** and the Security devices, including any factory fitted alarms are in operation.

MQ999 - Goods in transit

The definition of **GT1.3 Property** is amended to:

GT1.3 Property

- a. Business and Computer Equipment
- b. Stock Including Customers Goods In Your Control
- c. Tools

belonging to **You** or for which **You** are responsible all pertaining to the **Business** up to the Limit stated in the **Schedule**.

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IA2015 - Amendment to your policy: Insurance Act 2015 Endorsement

The Insurance Act 2015 comes into effect on 12 August 2016. It makes some important changes to your relationship with your insurer, including rules about the application of warranties and conditions, fraudulent claims, and fair presentation of risk. It's designed to make insurance clearer and fairer.

The Act itself is pretty technical, so we've explained the key facts in plain English here: www.simplybusiness.co.uk/legal/insurance-act-2015. For full details and the legal wording, here's the Endorsement which is added to your policy.

Endorsement

This notice contains the following endorsement which is incorporated into and forms part of the policy.

INSURANCE ACT CHANGES TO POLICY CONDITIONS

The insurance provided by this policy is subject to the following clauses which will override and replace any conditions in the policy to the contrary.

Application of Warranties

1. Any reference in the policy to the proposal form/statement of fact/basis of insurance/ information provided, as being the basis of the contract is removed.
2. Any term which uses the word "warranty" or "warranted" wherever it may appear in your policy shall be construed as a suspensory condition. This means that we will have no liability under the policy to indemnify you after the term has been breached until the breach is remedied by you.

Conditions Precedent

We will not rely on breach of a condition precedent to decline a claim if that condition was designed to reduce a loss of a particular kind at a particular location and/or at a particular time and you are able to prove that non-compliance with the condition could not have increased the risk of the loss which actually occurred in the circumstances in which it occurred.

Fraudulent claims

If any fraud is committed by you in relation to a claim under the policy then we will not pay that claim. We also elect to treat the policy as terminated from the date of the fraudulent act, in which case premiums are non-refundable.

Fair presentation of risk condition

You have a duty to make a fair presentation of the risk which you wish to insure. This applies prior to the start of your policy, if any variation is required during the period of insurance and prior to each renewal. If you do not comply with this condition then:

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1. If the failure to make a fair presentation of the risk is deliberate or reckless we can elect to make your policy void and keep the premium. This means treating the policy as if it had not existed and that we will not return your premiums, or
2. If the failure to make a fair presentation of the risk is not deliberate or reckless and we would not have provided cover had you made a fair presentation, then we can elect to make your policy void and return your premium, or
3. If the failure to make a fair presentation of the risk is not deliberate or reckless and we would have issued cover on different terms had you made a fair presentation of the risk then we can:
 - a. reduce proportionately any amount paid or payable in respect of a claim under your policy using the following formula. We will divide the premium actually charged by the premium which we would have charged had you made a fair presentation and calculate this as a percentage. The same percentage figure will be applied to the full amount of the claim to arrive at the proportion of the claim to be paid or payable; and/or
 - b. treat your policy as if it had included the different terms (other than payment of the premium) that we would have imposed had you made a fair presentation.
4. Where we elect to apply one of the above then:
 - a. if we elect to make your policy void, this will be from the start of the policy, or the date of variation or from the date of renewal.
 - b. we will apply the formula calculated by reference to the premium that would have been charged to claims from the start of the policy, or the date of variation or from the date of renewal
 - c. we will treat the policy as having different terms imposed from the start of the policy, or the date of variation or from the date of renewal depending on when the failure to make a fair presentation occurs.

Sanctions laws Endorsement

The Sanctions condition is also applied your policy by the following endorsement which is incorporated into and forms part of the policy. This has been introduced to all policies and relates to legal sanction, prohibition or restriction under United Nations resolutions.

Sanctions condition

The insurance provided by this policy is subject to the following clause.

With immediate effect this contract of insurance is subject to sanction, prohibition or restriction under United Nations resolutions. It is a condition of your policy that we will not provide cover, or pay any claim or provide any benefit under your policy to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose us to any trade or economic sanctions, or violate any laws or regulations of the United Kingdom, the European Union, the United States of America or any other territory.

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Statements of fact

Please review the facts shown below. You provided this information when requesting your insurance.

If any of these facts are not correct, you might find you're not covered if you have to make a claim.

References to "You" or "Your" include anyone involved in running the business. (e.g. family members and business partners).

About your business	
Question	Answer provided
Now select your specific business/trade	Music teacher / publisher
Do you have a secondary business/secondary trade?	No
How many years have you been running your own business in this industry?	Greater than 5 years
Do you:	Occupy a business premises (including workshops or sheds)

Business activities	
Question	Answer provided
Have you done or do you plan to do any work on contracts outside the UK or for customers based outside the UK?	No

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Cover options	
Question	Answer provided
Public / Product Liability	£5,000,000
Professional Indemnity (cover for negligent advice or service)	No
Business / Office Equipment	Yes
How much Business / Office Equipment cover do you need?	£50,000
Do you need Business Equipment cover outside the UK?	No
Tools	No
Stock	No
Do you require Buildings Cover for your home or your own business premises?	No
Revenue Protection / Business Interruption	No

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Financial and insurance history	
Question	Answer provided
Had any insurance proposal declined, renewal refused or cover terminated for any reason?	No
The company has no current or ongoing legal or contractual disputes	I agree
There are no ongoing legal disputes with current or former employees	I agree
Been declared bankrupt or been granted an Individual Voluntary Arrangement (IVA)?	No
Been a director of a company which went into liquidation?	No
Been convicted of any criminal offence other than a motoring offence?	No

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Your employees	
Question	Answer provided
Do you have any employees (including subcontractors)?	No
Directors and Principals - No.	1
Total directors/principals	1
Total manual people	0
Total headcount	1